

the date of the enactment of the Tax Cuts and Jobs Act” after “68(b)”.

(4) Section 642(b)(2)(C)(i)(I) of such Code is amended by striking “as an individual described in section 68(b)(1)(C)” and inserting “as an individual who is not married and who is not a surviving spouse or head of household”.

(5) Section 773(a)(3)(B) of such Code is amended by striking clause (i) and redesignating clauses (ii) through (iv) as clauses (i) through (iii), respectively.

(c) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after December 31, 2020.

SEC. 18. REPEAL OF EXCLUSION FOR QUALIFIED BICYCLE COMMUTING REIMBURSEMENT.

(a) IN GENERAL.—Section 132(f)(1) of the Internal Revenue Code of 1986 is amended by striking subparagraph (D).

(b) CONFORMING AMENDMENTS.—

(1) Section 132(f)(2) of the Internal Revenue Code of 1986 is amended by inserting “and” at the end of subparagraph (A), by striking “, and” at the end of subparagraph (B) and inserting a period, and by striking subparagraph (C).

(2) Section 132(f)(4) of such Code is amended by striking “(other than a qualified bicycle commuting reimbursement)”.

(3) Section 132(f)(5) of such Code is amended by striking subparagraph (F).

(4) Section 132(f) of such Code is amended by striking paragraph (8).

(c) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after December 31, 2020.

SEC. 19. PERMANENT EXTENSION OF MODIFICATION OF EXCLUSION FOR QUALIFIED MOVING EXPENSE REIMBURSEMENT.

(a) IN GENERAL.—Section 132(g) of the Internal Revenue Code of 1986 is amended—

(1) in paragraph (1), by striking “individual” and inserting “qualified military member”, and

(2) by striking paragraph (2) and inserting the following:

“(2) QUALIFIED MILITARY MEMBER.—For purposes of paragraph (1), the term ‘qualified military member’ means a member of the Armed Forces of the United States on active duty who moves pursuant to a military order and incident to a permanent change of station.”.

(b) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after December 31, 2020.

SEC. 20. REPEAL OF DEDUCTION FOR MOVING EXPENSES.

(a) IN GENERAL.—Subsection (a) of section 217 of the Internal Revenue Code of 1986 is amended to read as follows:

“(a) DEDUCTION ALLOWED.—There shall be allowed as a deduction moving expenses paid or incurred during the taxable year in connection with the commencement of work by a member of the Armed Forces of the United States on active duty who moves pursuant to a military order and incident to a permanent change of station.”.

(b) CONFORMING AMENDMENTS.—

(1) Section 217 of the Internal Revenue Code of 1986 is amended—

(A) by striking subsections (c), (d), (f), and (i),

(B) by redesignating subsections (g), (h), and (j) as subsections (c), (d), and (e), respectively, and

(C) in subsection (c), as so redesignated—

(i) by striking paragraph (1) and redesignating paragraphs (2) and (3) as paragraphs (1) and (2), respectively, and

(ii) in paragraph (2) (as so redesignated), by striking “moving expenses of his spouse and dependents” and all that follows and inserting “moving expenses of his spouse and de-

pendents as if his spouse commenced work as an employee at a new principal place of work at such location.”.

(2) Section 23 of such Code is amended by striking “217(h)(3)” each place it appears in subsections (d)(3) and (e) and inserting “217(d)(3)”.

(c) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after December 31, 2020.

SEC. 21. PERMANENT EXTENSION OF LIMITATION ON WAGERING LOSSES.

(a) IN GENERAL.—The second sentence of section 165(d) of the Internal Revenue Code of 1986 is amended by striking “in the case of taxable years beginning after December 31, 2017, and before January 1, 2026,”.

(b) EFFECTIVE DATE.—The amendments made by this section shall not apply to taxable years beginning after December 31, 2020.

SEC. 22. INCREASE IN ESTATE AND GIFT TAX EXEMPTION MADE PERMANENT.

(a) IN GENERAL.—Section 2010(c)(3)(A) of the Internal Revenue Code of 1986 is amended by striking “\$5,000,000” and inserting “\$10,000,000”.

(b) CONFORMING AMENDMENTS.—

(1) Section 2010(c)(3) of the Internal Revenue Code of 1986 is amended by striking subparagraph (C).

(2) Subsection (g) of section 2001 of such Code is amended to read as follows:

“(g) MODIFICATIONS TO GIFT TAX PAYABLE TO REFLECT DIFFERENT TAX RATES.—For purposes of applying subsection (b)(2) with respect to 1 or more gifts, the rates of tax under subsection (c) in effect at the decedent’s death shall, in lieu of the rates of tax in effect at the time of such gifts, be used both to compute—

“(1) the tax imposed by chapter 12 with respect to such gifts, and

“(2) the credit allowed against such tax under section 2505, including in computing—

“(A) the applicable credit amount under section 2505(a)(1), and

“(B) the sum of the amounts allowed as a credit for all preceding periods under section 2505(a)(2).”.

(c) EFFECTIVE DATE.—The amendments made by this section shall apply to estates of decedents dying and gifts made after December 31, 2020.

SEC. 23. INCREASE IN ALTERNATIVE MINIMUM TAX EXEMPTION MADE PERMANENT.

(a) IN GENERAL.—Section 55(d) of the Internal Revenue Code of 1986 is amended—

(1) in paragraph (1)—

(A) by striking “\$78,750” in subparagraph (A) and inserting “\$109,400”, and

(B) by striking “\$50,600” in subparagraph (B) and inserting “\$70,300”, and

(2) in paragraph (2)—

(A) by striking “\$150,000” in subparagraph (A) and inserting “\$1,000,000”, and

(B) by striking subparagraphs (B) and (C) and inserting the following:

“(B) 50 percent of the dollar amount applicable under subparagraph (A) in the case of a taxpayer described in subparagraph (B) or (C) of paragraph (1), and

“(C) 50 percent of \$150,000 in the case of a taxpayer described in paragraph (1)(D).”.

(b) INFLATION ADJUSTMENT.—

(1) IN GENERAL.—Section 55(d)(3)(A)(ii) of the Internal Revenue Code of 1986 is amended to read as follows:

“(ii) the cost-of-living adjustment determined under section 1(f)(3) for the calendar year in which the taxable year begins, by substituting for ‘calendar year 2016’ in subparagraph (A)(ii) thereof—

“(I) ‘calendar year 2011’ in the case of the dollar amounts described in clauses (i), (iv), and (v) of subparagraph (B), and

“(II) ‘calendar year 2017’ in the case of the dollar amounts described in clauses (ii) and (iii) of subparagraph (B).”.

(2) CONFORMING AMENDMENTS.—Section 55(d)(3)(B) of such Code is amended—

(A) by striking “subparagraphs (A), (B), and (D) of paragraph (1), and” in clause (ii) and inserting “subparagraphs (A) and (B) of paragraph (1).”.

(B) by striking “subparagraphs (A) and (B) of paragraph (2).” in clause (iii) and inserting “paragraph (2)(A).”.

(C) by adding at the end the following:

“(iv) the dollar amount contained in paragraph (1)(D), and

“(v) the dollar amount contained in paragraph (2)(C).”.

(c) TREATMENT OF UNEARNED INCOME OF MINOR CHILDREN.—Section 59 of the Internal Revenue Code of 1986 is amended by striking subsection (j).

(d) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after December 31, 2020.

SEC. 24. TECHNICAL AMENDMENT.

Section 11000 of Public Law 115-97 is amended by redesignating subsection (a) as subsection (b) and by inserting before subsection (b) (as so redesignated) the following new subsection:

“(a) SHORT TITLE.—This title may be cited as the ‘Tax Cuts and Jobs Act.’”.

SA 1860. Mr. HOEVEN submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the end of part IV of subtitle B of title VI of division B, add the following:

SEC. 2652A. SENSE OF CONGRESS ON COLLABORATION ON UNMANNED TRAFFIC MANAGEMENT APPLICATIONS.

It is the sense of Congress that NASA, through its Aeronautics Directorate, should collaborate with the Science and Technology Directorate of the Department of Homeland Security on research and development of technologies to provide unmanned traffic management applications for enhanced air domain awareness.

SA 1861. Mr. HOEVEN submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

In subsection (a)(1)(I) of section 2005 (relating to key technology focus areas) of division B, insert “, carbon capture, utilization, and storage,” after “batteries”.

SA 1862. Mr. CRUZ submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish